

[Selling Your Health Care Related Business? How to Keep Your Exit Plan Strategy From Falling Through](#)

If you have thoroughly planned your financial retirement and have done all of the valuations and organized all of the paperwork related to liquidating, transitioning or selling your business, you may be thinking that you are in excellent shape. To be honest, you *are* in a better position than most people who are considering retiring and selling their business. However, there is still one thing that can keep your exit plan strategy from being successful.

Not knowing what you're going to do once you finish selling your business and retire.



Many business owners believe that if they have set themselves up financially, that they have done all that is necessary to get them through their retirement. Many retiring owners have vague ideas about how they will spend their time once they finish selling their business. They are things like “spending time with family,” “volunteering for charity”, “getting a hobby” etc. All great ideas in theory, but those ideas are not specific enough to keep most business owners from feeling seller’s remorse.

Many business sales have fallen through because once selling their business becomes a reality the owner becomes afraid and the panic of “what will I do next?” begins to set in. The best way to keep this from happening is to have a clear plan about what you want your retirement to look like.

This does not mean that you need to plan out each minute detail of the rest of your life, but creating a detailed retirement plan can help you feel more secure in the sale of something that you have invested so much of yourself into over the years. Building excitement for the next chapter of your life can help you get there with no turning back.

How to Plan for Your Retirement and thus Successfully Complete Your Exit Plan Strategy

If you want to travel, where do you want to travel to? Take some time and plan out your dream trip. Do you want to take a year and see multiple places? Do you want to see only those exotic places you've been dreaming about for years? The choice is yours, but knowing where you plan to go and how long you plan to be there can help you build excitement for your retirement and keep your exit plan strategy on track.

Don't worry about adding solitary hobbies to your list. Those are things you are inclined to do anyway and are not things that require any kind of planning; unless, of course, you plan to turn your hobby into another business idea. Remember, just because you're retiring, doesn't mean you have to leave the world entirely (this is a common fear of those who are considering retirement).

You can design your retirement to be exactly how you want it to be. But the more clear your strategy, the better you will feel about passing along your business to someone else and completing your exit plan strategy – because you will have the entire rest of your life to look forward to.

Ready to build your Exit Plan Strategy and Prepare for Retirement?

[United HealthCare Capital](#) has exit strategy professionals that can help you look at your current position and provide the tools to plan your exit plan strategy, as well as advice on how to get there with [The United Complete Wealth Report](#) Our exit plan strategy experts are specially trained to help you with your transition, including preparing a strategic exit.

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